

Promissory Note Acknowledgement Letter

\_\_\_\_\_  
Borrower

\_\_\_\_\_  
Borrower's Address

\_\_\_\_\_  
City, ST Zip Code

RE:

MidAtlantic IRA, LLC has received instructions from the above referenced IRA holder concerning his or her intent to lend IRA funds.

As this asset is to be held in an Individual Retirement Account, the following instructions must be followed to ensure compliance with both IRS requirements and MidAtlantic IRA, LLC policy. *Please initial all items in the spaces provided showing your intent to comply.*

\_\_\_\_\_ Vesting is to be:

MidAtlantic IRA, LLC FBO  
118 West Church Street  
Frederick, MD 21701

Taxpayer Identification Number: 37-1737843

\_\_\_\_\_ The original note (showing the proper vesting) is to be held by MidAtlantic IRA, LLC.

\_\_\_\_\_ All payments, income, distributions and/or payoffs for this holding must be sent to MidAtlantic IRA, LLC. Under the Internal Revenue Code, it is never acceptable to send funds directly to an IRA holder (or an IRA holder's nominee). Should that happen, you agree to indemnify MidAtlantic IRA, LLC against and all liability concerning IRS compliance.

\_\_\_\_\_ If an IRA holder has any questions concerning the IRA (such as, but not limited to, payments, distributions, or fees), you agree to inform the IRA holder to contact MidAtlantic IRA, LLC directly. Under no circumstances will third party inquiries be answered.

\_\_\_\_\_ You agree to honor all written instructions from MidAtlantic IRA, LLC concerning changes in asset registration.

\_\_\_\_\_ You agree to inform the IRA holder that you have referred MidAtlantic IRA, LLC as an accommodation and that MidAtlantic IRA, LLC neither endorses your product nor has received consideration.

\_\_\_\_\_ You agree to inform MidAtlantic IRA, LLC promptly of any changes in address, telephone number, or company status (such as bankruptcy filings, regulatory agency investigations or litigation).

\_\_\_\_\_ If an IRA holder is subject to Required Minimum Distributions, you agree to provide a written plan detailing how this requirement will be met.

\_\_\_\_\_ You acknowledge (and agree to inform the IRA holder) that MidAtlantic IRA, LLC will not record principal balance changes, unless amortization numbers are provided with each payment.

\_\_\_\_\_  
Name of Borrower

\_\_\_\_\_  
Printed Name of Authorized Signer (if Different from Borrower)

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date